

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

BEFORE THE COURT-APPOINTED REFEREE  
IN RE THE LIQUIDATION OF THE HOME INSURANCE COMPANY  
DISPUTED CLAIMS DOCKET

In Re Liquidator Number: 2005-HICIL-14  
Proof of Claim Number: AMBC465096 et al  
Claimant Name: Century Indemnity Company

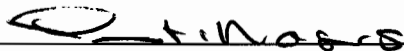
REFEREE'S RULING

On October 10, 2006, the Liquidator issued a claim determination disallowing Century Indemnity Company's claim regarding Aqua Chem, Inc. and its affiliated entities (Aqua-Chem). In accordance with paragraph 6 of the Joint Report dated March 31, 2006, the parties now request that the disallowed claim be deemed a disputed claim under Section 9 of Restated and Revised Order Establishing Procedures Regarding the Home Insurance Company in Liquidation (Claims Procedures Order).

The Referee hereby grants the parties' joint request and, pursuant to Section 14 of the Claims Procedure Order, schedules a structuring conference for Wednesday, November 16, 2006 at 2:00 PM.

So ruled:

Dated: October 27 06

  
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Paula T. Rogers  
Referee